

COLLEGE OF OPTICIANS OF ONTARIO
DRAFT 2018 BUDGET

	Draft 2018 Budget
Revenue	
National Examination Fees	\$ 147,000
Interest & Investment Income	\$ 46,000
Miscellaneous Revenue	\$ 40,000
Optician Revenue	\$ 2,575,000
Student/Intern Revenue	\$ 38,000
TOTAL REVENUE	\$ 2,846,000
Honorarium & Expenses for Elected & Appointed Optician Members	
Council/Strategic Planning	\$ 40,000
Discipline	\$ 36,000
Executive	\$ 10,000
Fitness to Practice	\$ -
Governance	\$ 8,000
Investigations, Complaints & Reports	\$ 20,000
Patient Relations	\$ 3,000
Quality Assurance	\$ 15,000
Registration	
<i>Registration Committee</i>	\$ 9,500
<i>PLAR Interviews</i>	\$ 1,500
Miscellaneous Projects	
<i>General</i>	\$ 2,000
<i>Professional Misconduct Reg Review</i>	\$ 1,000
TOTAL HONORARIUM & EXPENSES	\$ 146,000

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Operations & Administration	
Audit - Financial	\$ 12,500
CGA Testing	\$ 24,000
Communications	
<i>National Public Awareness Campaign</i>	\$ 26,910
<i>COO Communications & Engagement Activities</i>	\$ 20,000
Consulting	
<i>General</i>	\$ 35,000
<i>Public Relations/Government Relations</i>	\$ 30,500
<i>Jurisprudence & Sexual Abuse Prevention</i>	\$ 3,000
<i>IT Consulting</i>	\$ 15,000
Database	\$ 120,000
Education & Development	\$ 10,000
External Personnel	
<i>Exam Examiners</i>	\$ 50,000
<i>Exam Models</i>	\$ 6,000
<i>Other</i>	\$ -
<i>PLAR Interviewers</i>	\$ 9,000
<i>Expert Witness</i>	\$ 1,500
External Relations	\$ 45,000
General Operational	\$ 170,000
IT Requirements	
<i>Computer Server/Maintenance</i>	\$ 32,000
<i>Database Hosting & User Licensing</i>	\$ 35,000
<i>Website Development/Maintenance</i>	\$ 7,000

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Investigator	\$ 25,000
Legal	\$ 180,000
Premises, Equipment	\$ 18,000
Postage	\$ 15,000
Printing	\$ 24,000
Quality Assurance - Portfolio Hard Costs	
<i>CRE Random Selection</i>	\$ 32,000
<i>Printing (Timeline)/Print Three</i>	\$ 2,500
<i>Mailing (Troj)</i>	\$ 4,200
<i>Courier (Canada Post ,Roadrunner, Purolator)</i>	\$ 7,000
<i>Consulting Fees</i>	\$ 2,000
<i>Practice Assessment Portal Costs</i>	
<i>Peer Assessors</i>	
<i>Assessment Training</i>	\$ 8,000
<i>Assessment Costs</i>	\$ 24,000
Rent	\$ 220,170
Salaries	\$ 1,100,000
Seat Fees	\$ 22,000
Strategic Initiatives - linked to COO Strategic Plan	
<i>Council Initiatives</i>	\$ 53,500
<i>Administration Initiatives</i>	\$ 14,500
Telephones	\$ 12,000

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TOTAL OPERATIONS & ADMINISTRATION	\$ 2,416,280
TOTAL EXPENDITURES	\$ 2,562,280
OPERATING SURPLUS BEFORE AMORTIZATION	\$ 283,720
AMORTIZATION EXPENSE FOR YEAR	\$ 65,000
SURPLUS (DEFICIT) FOR YEAR	\$ 218,720
SURPLUS	
Surplus (Deficit) for year (revenue less expenditures)	\$ 218,720
Surplus (Deficit) beginning of year	\$ 3,526,613
TOTAL ACCUMULATED SURPLUS (DEFICIT)	\$ 3,745,333